



Confidential Business Profile

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POPULAR SPORTS BAR & GRILL IN GROWING SOUTH HOUSTON COMMUNITY - ABSENTEE OWNERS

Listing ID #: 7832

Listing Agent: Marcia Bowron

General Information

Year Established: 2010
Year Acquired: 2010
General Location: Houston - South
Employees: FT: 12 PT: 30 Contract: 0 Owners: 0
Operating Hours: 7 days, Sun - Thurs 11am - Midnight; Fri/Sat
11am - 2am
Reason for Sale: Partner dissolution

Facilities

Type: Shopping Center
Size: 5,600SF
Rent / Mo: \$12,600
Lease Expires: 11/30/2020
Renewal Option:
Security Dep: \$14,468
Land Area: N/A
CAM \$4,742 Taxes \$1,876 Ins. \$0

Business Summary

This is an awesome opportunity to purchase a very popular Sports Bar and Eatery in a busy location in a growing area South of Houston. Serving a full menu of wings, burgers, sandwiches, salads and entrees including rib-eye steak, seafood/fish and chicken dishes the eatery seats over 200 customers who can view any one of the 45 High Definition TVs throughout the restaurant. Over \$1.2 mil was put into building out and equipping this location 4 years ago. Due to partner dissolution, this location is available for purchase, enabling you to keep the concept and name or bring your own concept in! Absentee owner has 3 other bar/eateries (Listing #7833, #7834, and #7835) in prime locations throughout the Houston area which are also available and seller will negotiate price if you purchase more than one. Each location is generating between \$1mil-\$2 mil in yearly revenues and facilities range from 4800-5600 sf. Discretion and confidentiality is imperative!!

Assets Included	All assets of the business except exclusions. See list of equipment in file.
Assets Excluded	Cash, Accounts Receivable, Deposits and Personal Items.
Assets Leased	None
Growth Potential	Working owner will increase revenues and decrease costs

Financial Summary

Business Price:	\$600,000	Gross Revenue:	\$1,769,939 (Actual)
Real Estate Price:	\$0	Discretionary Earnings:	\$240,088 (Actual)
Net Liquid Assets:	\$0	FF&E	\$128,862
Total Investment:	\$600,000	Inventory at Cost:	\$18,000
Down Payment:	\$600,000	Auto & Truck:	\$0

Financing Terms

Amount	Note Holder	# of Mos.	Rate %	Pmt./Mo.	Security
\$0		0	0	\$0	

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