

THE PREMIER CHECK CASHING AND FINANCIAL SERVICES BUSINESS SEEKS ESTABLISHED OPERATOR LOOKING FOR GROWTH THROUGH ACQUISITION (FINANCIAL SERVICES, CHECK CASHING)

delaware and bucks counties, PA

Listed Price: **\$ 6,295,000**

Listing ID: **CPA3330208**



Listing Details

Gross Revenue:	\$ 4,300,000
Cash Flow:	\$ 1,272,000
FFE:	\$ 936,000 (Included in Price)
Inventory:	\$ 72,600
Form of Ownership:	S Corp
Terms and Conditions:	NEGOTIABLE
Reason for Sale:	RETIREMENT

Training & Support: COMPLETE TRAINING AND SUPPORT INCLUDED

Listing Summary

Business

Description: THIS COMPANY IS AMONG THE LARGEST PRIVATELY OWNED CHECK CASHING OPERATIONS IN THE STATE OF PA.

A FINANCIAL SERVICES BUSINESS WITH 20 RETAIL STORE LOCATIONS STRATEGICALLY LOCATED THROUGHOUT THE PHILADELPHIA MARKET.

In addition to Cashing Checks, this company also offers and specializes in selling Money Orders, Bill Payment Services, Money Transfer and Wiring, Pre-Paid Debit Cards, State Lottery Sales, Public Transportation Passes and Tokens, Faxing, Copies, Corporate Wholesale Check Cashing and Armored Car Cash Delivery Services.

page2image12544

page2image12704

page2image12864

The company also owns a fleet of ATM Machines, is a licensed Money Transmitter in the states of NJ and PA and is one of the few check cashers in the United States that has the ability to sell it's own Money Orders and process their own store branded Pre-Paid Debit Cards.

This company is recognized as the leader in the financial services industry and is the premier Check Casher in the State of PA.

COMPANY IS CURRENTLY OPERATING 20 STORE LOCATIONS IN THE STATE OF PA.

12 LOCATIONS ARE OWNED BY THE SELLER AND 8 LOCATIONS ARE RENTED UNDER LONG TERM LEASE AGREEMENTS.

SOME OF THE RENTED LOCATIONS INCLUDE INDEPENDENT TENANTS WHO ARE PAYING RENT TO THE SELLER.

SELLER WILL CONSIDER SELLING ANY OF THE 12 PROPERTIES / LOCATIONS OR WILL LEASE THEM BACK TO THE BUYER OF THIS BUSINESS.

**Historical
Summary:**

This company has been in business since 1993 and has grown its business and list of services to become one of the largest Check Cashing companies and Financial Services

business in the State of PA with 20 retail locations throughout Philadelphia and the surrounding region.

**Owner
Qualifications:** **Some prior business experience a plus ;
CompetitionLimited**

Competition: **EXTREMELY LIMITED**

Potential Growth: **UNLIMITED**

Financing/Terms: **NEGOTIABLE**

Location

Facilities: **SMALL COMMERCIAL REAL ESTATE LOCATIONS**

Operation

Year Established: 1993

**Days & Hours of
Operation:** 9-6 M T W - 9-7 TH F SAT (SOME OPEN SUNDAYS)

Owner Hours: 35

Employees: 48

Managers: 1

Absentee Owner: No

[\(Edit\)](#)