

AMAZING CHECK CASHING & FINANCIAL SERVICES BUSINESS WITH 20 FANTASTIC RETAIL LOCATIONS

(FINANCIAL SERVICES, CHECK CASHING)

DELAWARE AND BUCKS COUNTIES, PA

Listed Price: **\$ 3,995,000**

Listing ID: **CPA3330209**



Listing Details

Gross Revenue: \$ 4,300,000
Cash Flow: \$ 836,000
FFE: \$ 936,000 (Included in Price)
Inventory: \$ 72,600
Form of Ownership: C Corp
Terms and Conditions: NEGOTIABLE
Reason for Sale: RETIREMENT

Training & Support: COMPLETE TRAINING AND SUPPORT INCLUDED

Listing Summary

**Business
Description:**

**THIS COMPANY IS AMONG THE LARGEST
PRIVATELY OWNED CHECK CASHING
OPERATIONS IN THE STATE OF PA.**

**A FINANCIAL SERVICES BUSINESS WITH 20
RETAIL STORE LOCATIONS STRATEGICALLY
LOCATED THROUGHOUT THE PHILADELPHIA
MARKET.**

**In addition to Cashing Checks, this company also
offers and specializes in selling Money Orders, Bill
Payment Services, Money Transfer and Wiring,
Pre-Paid Debit Cards, State Lottery Sales,**

**Public Transportation Passes and Tokens, Faxing,
Copies, Corporate Wholesale Check Cashing and
Armored Car Cash Delivery Services.**

**The company also owns a fleet of ATM Machines,
is a licensed Money Transmitter in the states of NJ
and PA and is one of the few check cashers in the
United States that has the ability to sell**

**it's own Money Orders and process their own store
branded Pre-Paid Debit Cards.**

**This company is recognized as the leader in the
financial services industry and is the premier
Check Cashier in the State of PA.**

**THE Company is currently operating 20 store
locations in the State of PA.**

**12 locations are owned by the Seller and 8
locations are rented under long term lease
agreements.**

**Some of the rented locations include independent
tenants who are paying rent to the seller.**

**Seller will consider selling any of the 12 properties
/ locations or will lease them back to the Buyer of
this business.**

Historical Summary: This company has been in business since 1993 and has grown its business and list of services to become one of the largest Check Cashing companies and Financial Services business in the State of PA with 20 retail locations throughout Philadelphia and the surrounding region.

Owner Qualifications: BUSINESS EXPERIENCE

Competition: EXTREMELY LIMITED

Potential Growth: UNLIMITED

Financing/Terms: NEGOTIABLE

Location

Type of Location: Commercial

Facilities: SMALL COMMERCIAL REAL ESTATE LOCATIONS

Operation

Year Established: 1993

Days & Hours of Operation: 9 AM to 6 PM Monday thru Wednesday and Thursday to thru Saturday 9 AM to 7 PM (Some locations are a

Owner Hours: 35

Employees: 48

Managers: 1

Absentee Owner: No

(Edit)