

FOR SALE: Greek-Mediterranean Restaurant in Omaha

Excellent location with made-from-scratch menu and catering opportunities

Financial Overview

List Price: **\$93,000**

Gross Sales

2017: \$78,454 (as of May)

2016: \$188,527

Owner Profit/Cash Flow

2017: \$18,824 (as of May)

2016: \$46,289

Profit Margin: 24.5%

Multiple: 2

Valuation: 2016 Cash Flow x Multiple = Price
\$46,289 x 2 = \$92,578

Assets Included in Purchase: \$50,000

Equipment: Dishes, silverware, coolers, freezers, prep table and more

Intangible Assets: Great location, excellent customer reviews, made-from-scratch menu

**amounts may vary*

Business Information

Years in Business: 2

Location and Service Area: Omaha

Capacity: Seats 49

Menu: Tzatziki, grape leaves, gyros, burgers, baklava

Lease: 1,800 sq. ft. leased for \$3,000/month (including CAM's)

Reason for Selling: Seller is considering spending an extended period outside of the country

Employees: 3FT, 1 PT handling prep work, cooking, dishwashing, basic cleaning

Hours: Mon – Fri 11am to 8pm, Sat 11:30am to 8pm

Seller Training Period: Negotiable

Growth Opportunities: Delivery; add catering contracts; open on Sundays

Current Owner's Responsibilities: General Manager

Description

Offering a made-from-scratch menu, this Greek/Mediterranean restaurant has an excellent Omaha location. Open for 2 years, the menu includes traditional items like tzatziki, gyros and baklava, as well as burgers, salads and onion rings. While the restaurant does some catering 2 to 3 times per month, this would be a great area to grow the business through contracts or advertising.

Up for sale as the owner is considering spending an extended period outside of the country, assisting with duties are 4 employees. While the owner is the General Manager, employees do much of the prep work, cooking, dishwashing and basic cleaning. With the proper development of these employees, a new owner could spend much less time in the business.

Included in the purchase is \$50,000 worth of assets. These include dishes, silverware, coolers, freezers, prep tables and more. The restaurant has been well-maintained and is located in an 1,800-sq. ft. space that seats 49 guests. In its 2 years of operation, the restaurant has earned numerous positive reviews and has high social media ratings, perhaps aided by its convenient online ordering and delivery available through Grub Hub. A new owner could also add delivery services down the line.

Listed at \$93,000, a buyer would receive an outstanding restaurant with a great menu, perfect location and incomparable reputation.

Next Steps

For a detailed financial package, please contact Cortney Sells or one of The Firm Business Brokerage's professionals at 402.998.5288 or email Confidential@TheFirmB2B.com.