



Listing #2866
Listing Agent: D. Henderson

Profitable Car Dealer with Multiple Locations

Type of Business:

This well-established new and used car dealer for sale in Western Iowa has two locations for sales and service of new Chevrolet, Buick, GMC, Ford, and Lincoln brands, plus two additional locations for sales of used cars. In business for over 20 years, this company has built an excellent reputation in the area as a one-stop shop for customers to buy, finance, and service cars, trucks, and SUVs. With 16 service bays and two hoists for each certified technician, the service and body shops provide a steady income stream with a high percent of profit.

Market Opportunity:

This company is one of the largest providers of new and used cars, trucks, and SUVs in western Iowa and eastern Nebraska. Additional growth opportunities exist by focusing on fleet sales, Internet sales, and leasing as well as adding to the service and body shop offerings.

Reason for Selling:

Retirement.

Financial Statistics:

Outlined below is a snapshot of the revenue for the past four years and the net owner benefit.

	<u>12 Mos. 2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Revenue	\$11,015,919	\$25,429,348	\$25,833,503	\$26,951,561
N.O.B.	\$841,270	\$1,306,880	\$1,368,736	\$1,194,418

* Net Owner Benefit (N.O.B.) is the amount of cash generated by the business to be used at the discretion of the owner.

The Selling Price is **To be Determined** which includes all assets as shown on asset list. The real estate valued at **\$3,960,000** is also included in the Selling Price.

Real Estate offered through Dennis Henderson, Next Generation Realty. 2011 NW 100th St., Clive, IA 50325

Disclaimer: The information contained in this document is taken from sources provided by the seller and is not warranted or guaranteed by the Broker. Its content has been approved by the Seller and is subject to corrections and /or changes.

FOR MORE INFORMATION ON THIS OUTSTANDING ACQUISITION OPPORTUNITY, PLEASE CONTACT:

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