



Confidential Business Profile

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PHYSICIAN PRACTICE MANAGEMENT CO. WITH MEDICAL CLINICS

Listing ID #: 8029
Listing Agent: Peggy Tate

General Information

Year Established: 1986
Year Acquired: 1986
General Location: Houston

Facilities

Employees: FT: 77 PT: 10 Contract: 0 Owners: 2
Operating Hours: 6 days - Mon 8:30am-5pm; Tues - Fri 8:30am-6:30pm; Sat 9am-1pm
Reason for Sale: Retirement

Business Summary

This Houston-based Company has been in business over 20 years. The owners are not medical doctors but they wanted to use their strong business acumen to grow medical practices. Since non-medical doctors cannot own a medical clinic, they established what is known as a Physician Practice Management company (PPM), which would allow them to run the business side of a medical clinic without getting involved in medical decisions. They secured a client relationship with a medical doctor and agreed to handle essentially all strategic, operational and marketing matters and to provide capital as needed. The management company and medical clinics function as a cohesive business with several medical clinics that are primarily focused in personal injury-related services and occupational medicine for local companies. Services include general family medical services, X-ray, MRI, physical therapy, chiropractic, pain management, orthopedic and neurological surgical services and lab services. The Company has a full management infrastructure including documented processes and procedures. There is a team in place for business development. The Company does not require a lot of senior management. The owners, who are not critical to running the business, plan to retire.

Assets Included	All assets of the business except exclusions. See list of equipment in file.
Assets Excluded	Cash, Accounts Receivable, Deposits and Personal Items.
Assets Leased	None
Growth Potential	Add locations, expand operating hours, expand services.

Financial Summary

Business Price:	Buyer to Make Offer	Gross Revenue:	\$9,628,140 (Pro Forma)
Real Estate Price:	\$0	Adjusted Ebitda:	\$2,268,991 (Pro Forma)
Net Liquid Assets:	\$0	FF&E:	\$700,000
Total Investment:	Buyer to Maker Offer	Inventory at Cost:	\$0
Down Payment:		Auto & Truck:	\$0

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