

**AWARD-WINNING PLUMBING COMPANY IN
HOUSTON - R.E. AVAILABLE****Listing ID #: 7984**
Listing Agent: Peggy Tate**General Information**

Year Established: 1990
Year Acquired: 1990
General Location: Houston - NW
Employees: FT: 9 PT: 0 Contract: 2 Owners: 1
Operating Hours: 6 days, M,W,Th, Fri: 7:30AM -
4:30PM; Tu 7:30AM - 5:00PM; Sat
8:00AM -12:00PM
Reason for Sale: Retirement

Facilities

Type: Free-Standing Building
Size: 1800SF
Rent/Mo: \$1,500
Lease Expires: Seller owns real estate

Business Summary: In operation since 1990, this very established, award-winning plumbing business provides services to the clients of several nationally-known large residential companies. The relationships with these companies are long term and extremely stable. Due to the reputation of this company for high quality service, additional national residential companies have approached the owner to also do work for them but they are turned away because the owner is comfortable with current size of the company. About 60% of the Company's revenues are generated directly from national residential companies, 30% comes from individual customers and 10% of revenues come from services provided to two property management firms. There are about 10,000 customers in the Company's database. Services are provided to residential customers only and cover all types of plumbing services, including water heater installation, gas leaks, camera pipe inspection, sewer repair, water line repair, tunneling and A/C line stoppage. There are 7 full-time plumbers, 2 part-time contractors plus 2 full-time office workers, not including the owner. The employee relationships are long term and stable. Licensed plumbing businesses are required to have a master plumber on staff. The current owner is not a master plumber but contracts with one part-time who has been with the company for several years. This master plumber desires to continue to be the company's master plumber following the sale of the business. The owner would be agreeable to working full-time for the buyer for up to 3 months and continue part-time for up to one year. The owner is very committed to a thorough, successful transition. The office/warehouse is available for lease at \$1,500/month or is optionally available for purchase for an additional \$225,000. Great opportunity to acquire a steady, solid business that can be easily grown by adding plumbers to handle the increasing demand from the national residential companies or to expand into offering additional services directly to home owners.

Assets Included All assets of the business except exclusions. See list of equipment in file.

Assets Excluded Cash, Accounts Receivable, Deposits and Personal Items.

Assets Leased None

Growth Potential Customers want to give the company more business. To grow the company, all a new owner needs to do is expand capacity.

Financial Summary

Business Price: \$495,000
Real Estate Price: \$0
Net Liquid Assets: \$0
Total Investment: \$495,000
Down Payment: \$495,000

Gross Revenue: \$1,083,615 (Pro Forma)
Discretionary Earnings: \$159,732 (Pro Forma)
FF&E: \$26,000
Inventory at Cost: \$25,000
Auto & Truck: \$113,000

The above information has been obtained from the Seller. Certified Business Brokers has not verified this information, nor does it make any representations, express or implied, that this information is accurate. All prospective Buyers should verify information to their satisfaction. Numbers designated as "Proforma" are estimates by the Seller that are not supported by Financial Statements or Tax Returns.