

**SHAVED ICE FRANCHISE IN NW HOUSTON #2 OF 2
LOCATIONS - ABSENTEE OWNER****Listing ID #: 8111****Listing Agent: Marcia Bowron****General Information**

Year Established: 6 / 2015
Year Acquired: 6 / 2015
General Location: Houston - NW
Employees: FT: 1 PT: 30 Contract: 0 Owners: 0
Operating Hours: 7 days, Mon - Sat 11am-11pm; Sun
12pm - 9pm

Reason for Sale: Focusing on store in Northeast
Houston area where owner lives.

Facilities

Type: Shopping Center
Size: 2000SF
Rent/Mo: \$5,333
Lease Expires: 2/28/2020
Renewal Option: (1) 5 year option

Security Dep: \$6,255
Land Area: N/A
CAM \$1,509 Taxes \$0 Ins. \$0

Business Summary

Grab this one quick to take advantage of summer heat and big business! This shaved ice and frozen beverage franchise is located on a very busy street in one of the fastest growing areas in the state, located north of Houston. Owners are absentee and a manager (paid by their corporate office) oversees the 2 locations that are for sale. Seller will discount to purchase both (also #8110). With over 91 irresistibly delicious flavors to choose from, more exciting flavors continue to be introduced to the devoted customer base by the supportive Franchisor. Business is turnkey, ready to roll for a new owner and will be much more profitable for an owner/operator involved in the nearby community. Sellers have over \$500K invested in each location. Purchase at only \$150K...their loss your gain! Royalties are 6% and a 2% advertising fee. The transfer fee of \$7000 to be paid by buyer. Franchisor provides all necessary training. Subject to employee approval, owner is willing to consider including fully trained management team and staff as part of the deal. 2 other Development Areas also available for \$29,500 each.

Assets Included All assets of the business except exclusions. See list of equipment in file.

Assets Excluded Cash, Accounts Receivable, Deposits and Personal Items.

Assets Leased None

Growth Potential Purchase 2nd location at a discount, no transfer fee and for economies of scale. Participate in community events. Host School Discount nights.

Financial Summary

Business Price: \$150,000
Real Estate Price: \$0
Net Liquid Assets: \$0
Total Investment: \$150,000
Down Payment: \$150,000

Gross Revenue: \$324,639 (Actual)
Discretionary Earnings: \$27,216 (Actual)
FF&E: \$50,234
Inventory at Cost: \$15,000
Auto & Truck: \$0

The above information has been obtained from the Seller. Certified Business Brokers has not verified this information, nor does it make any representations, express or implied, that this information is accurate. All prospective Buyers should verify information to their satisfaction. Numbers designated as "Proforma" are estimates by the Seller that are not supported by Financial Statements or Tax Returns.