

***LANGUAGE TUTORING SERVICE - HOME-BASED*****Listing ID #: 8167****Listing Agent: Chris Adkins****General Information**

Year Established: July, 2008
Year Acquired: July, 2008
General Location: Houston - Central
Employees: FT: 0 PT: 0 Contract: 7 Owners: 0
Operating Hours: 6 days, Mon - Sat 9:30am - 8:30pm

Reason for Sale: Owner relocating overseas.

Facilities

Type: Home-Based Business
Size: N/A
Rent/Mo: \$0
Lease Expires: N/A
Renewal Option: N/A
Security Dep: \$0
Land Area: N/A
CAM \$0 Taxes \$0 Ins. \$0

Business Summary

This school for language learning has been open and running profitably since 2008. The business can be operated from nearly anywhere with phone/internet access. The current owner is selling because she is moving over-seas and can't keep up with the current volume of students. There is no requirement for the new owner to speak a foreign language as all services are now contracted out through multiple independent subcontractors. The owner currently spends 5-10 hours per week processing lead calls and matching them with an independent contractor for weekly learning appointments. Most of the classes occur at a public location determined by the teacher and the student with classes occasionally occurring at the current business owner's home. This would make a great part time business or extra stream of income for a sales-oriented person that can increase current marketing.

Assets Included All assets of the business except exclusions. See list of equipment in file.

Assets Excluded Cash, Accounts Receivable, Deposits and Personal Items.

Assets Leased None

Growth Potential Expand marketing. Offer after school program for HISD. Offer group classes.

Financial Summary

Business Price:	\$65,000	Gross Revenue:	\$51,532 (Pro Forma)
Real Estate Price:	\$0	Discretionary Earnings:	\$22,307 (Pro Forma)
Net Liquid Assets:	\$0	FF&E:	\$4,000
Total Investment:	\$65,000	Inventory at Cost:	\$0
Down Payment:	\$65,000	Auto & Truck:	\$0

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